

LOAN APLICACION

General Loan Terms:

1. Down payment: 20%
2. Loan period: 10 years if the client buys a lot and 25 years if the client buys a house.
3. Legal fees: 0.5% over loan amount.
4. Disbursement: 2%
5. Life insurance.
6. House insurance.
7. Registration expenses loan contract and mortgage contract.

Loan Requirements:

- Fill application form. (Attached)
- Loan record. (Client pays at BANPRO US\$ 23.00 dollars (per person) in concept of international credit reference under client consent and authorization by a sign letter.
- 3 years income IRS tax report.
- 3 month credit cards statements.
- 3 month bank accounts statements.
- Photocopy of Passport.
- Income supports (Salary letter, company contract, etc.).
- Open account at Banpro.

Legal Documentation of the Property:

- Copy of the property title.
- Registral history of the Property since 1977.
- Certificate of liens. (Libertad de Gravamen)
- Evidence of property tax payment. (Solvencia Municipal)

Construction Requirements:

- Property valuation.
- Construction plans.
- Construction permit given by the Municipal.
- Construcción budget.
- Execution chronograph of the project.